A BILL FOR AN ACT

To appropriate the sum of \$186,762 or so much thereof as is necessary, from lapsed fund as of September 30, 2006 in the General Fund of the Federated States of Micronesia for the States of Yap, Kosrae and Chuuk, for the purpose of funding infrastructure projects, economic development projects and social programs in each state, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$121,872 or so much thereof as may be
- 2 necessary that lapsed as of September 30, 2006 from Public Laws
- 3 Nos. 6-35, 6-67, 6-72, 7-109, 7-125, 8-75 and 8-93 for the State
- 4 of Yap, is hereby appropriated from the General Fund of the
- 5 Federated States of Micronesia for the fiscal year ending
- 6 September 30, 2006, for the purpose of funding infrastructure
- 7 projects, economic development projects and social programs in the
- 8 State of Yap to be apportioned as follow:
- 9 1. Gargey Power, Water & Road
- 11 Section 2. The sum of \$7,704 or so much thereof as may be
- 12 necessary that lapsed as of September 30, 2006 from Public Laws
- 13 Nos. 8-75, 8-120 and 8-134 for the Election District No. 5, Chuuk
- 14 State, is hereby appropriated from the General Fund of the
- 15 Federated States of Micronesia for the fiscal year ending
- 16 September 30, 2006, for the purpose of funding infrastructure
- 17 projects, economic development projects and social programs in
- 18 Election District No. 5, Chuuk State to be apportioned as follow:

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        1. Pharmaceuticals, Referral and Repatriation
   of Remains .....$
                                                               7,704
        Section 3. The sum of $57,186 or so much thereof as may be
   necessary that lapsed as of September 30, 2006 from Public Laws
   Nos. 6-35, 6-72, 6-89, 7-29, 7-109, 7-125, 8-61, 8-75, 8-93 and 8-
   120 for the State of Kosrae, is hereby appropriated from the
 7 General Fund of the Federated States of Micronesia for the fiscal
   year ending September 30, 2006, for the purpose of funding
   infrastructure projects, economic development projects and social
   programs in the State of Kosrae.
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        Section 4. All funds appropriated by this act shall be
   allotted, managed, administered, and accounted for in accordance
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   with applicable law, including, but not limited to, the Financial
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   Management Act of 1979. The allottee of the funds appropriated in
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   Section 1 of this Act shall be the Governor of Yap State. The
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   allottee of the funds appropriated in Section 2 of this Act shall
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   be the Chuuk State Commission on Improvement Project (CSCIP). The
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   allottee of funds appropriated in Section 3 of this Act shall be
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   the President of the Federated States of Micronesia. The allottee
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   shall be responsible for ensuring that these funds, or so much
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   thereof as may be necessary, are used solely for the purpose
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   specified in this act, and that no obligations are incurred in
   excess of the sum appropriated. The authority of the allottee to
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   obligate funds appropriated by this act shall lapse as of
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   September 30, 2008.
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Section 5. This act shall become law upon approval by the
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 2 President of the Federated States of Micronesia or upon its
 3 becoming law without such approval.
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 5 Date: <u>1/18/07</u>
                               Introduced by: <u>/s/ Ramon Peyal</u>
                                                       Ramon Peyal
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